



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title

TREASURY MANAGEMENT OUTTURN 2012-13

AGENDA STATUS:

PUBLIC

Audit Committee Meeting Date:	29 July 2013
Policy Document:	No
Directorate:	LGSS
Accountable Cabinet Member:	Alan Bottwood

1. Purpose

- 1.1 To put the Treasury Management Outturn Report for 2012-13 before Audit Committee for review, prior to it going to Cabinet and Council in September.
- 1.2 To invite Audit Committee to put forward comments or recommendations on the report.

2. Recommendations

2.1 That Audit Committee:

- a) Review the Treasury Management Outturn Report for 2012-13 prior to it going to Cabinet on 11 September 2013 and Council on 16 September 2013
- b) Put forward any recommendations and comments on the report.

3. Issues and Choices

3.1 Report Background

3.1.1 The Audit Committee has been nominated by Council as the body responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. This role includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and the making of recommendations to Council.

3.2 Issues

3.2.1 The Council's Treasury Management Outturn Report for 2012-13 is attached at Appendix 1. This comprises a report and appendices (A to C). This report is timetabled to go to Cabinet on 11 September 2013 and Council on 16 September 2013.

3.2.2 Audit Committee are asked to review the report and to put forward recommendations and comments as they think appropriate.

3.3 Choices (Options)

3.3.1 Audit Committee have the option to comment on the areas considered in the report and to make recommendations.

4. Implications (including financial implications)

4.1 Policy

4.1.1 The CIPFA Treasury Management Code of Practice requires the Council to nominate the body (such as an audit or scrutiny committee) responsible for ensuring effective scrutiny of the treasury management strategy, policies and practices. Council has nominated the Audit Committee for this role, which includes the review of all treasury management policies and procedures, the review of all treasury management reports to Cabinet and Council, and the making of recommendations to Council.

4.2 Resources and Risk

4.2.1 As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

4.3 Legal

4.3.1 As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

4.4 Equality

4.4.1 As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

4.5 Consultees (Internal and External)

4.5.1 As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

4.6 Other Implications

As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

5. Background Papers

As set out in the attached Cabinet report – Treasury Management Outturn 2012-13

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